

Date: 9th October 2024

Al Batinah Power Company SAOG

Initial Unaudited Financial Results for the 9-month period ended 30 September 2024

Al Batinah Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the 9-month period ended 30 September 2024, and a comparison with the same period of the preceding financial year.

	9-month-2024 RO'000s Unaudited	9-month-2023 RO'000s Unaudited	Percentage change
Revenues	65,902	53,785	22.5%
Direct costs	(44,310)	(32,716)	
Gross profit	21,592	21,069	2.5%
Other income	342	293	
General and administrative expenses	(613)	(588)	
Profit before interest and tax	21,321	20,774	2.6%
Finance costs	(3,839)	(4,608)	
Finance income	209	152	
Profit before tax	17,691	16,318	8.4%
Tax expense	(1,719)	(1,624)	
Net profit for the period	15,972	14,694	8.7%

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

Yasuhito Tsuyuguchi

Company Secretary

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Sultanate of Oman

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